



Targeted delivery of base editors to hepatocytes in vivo

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TIDES USA

September 23, 2021

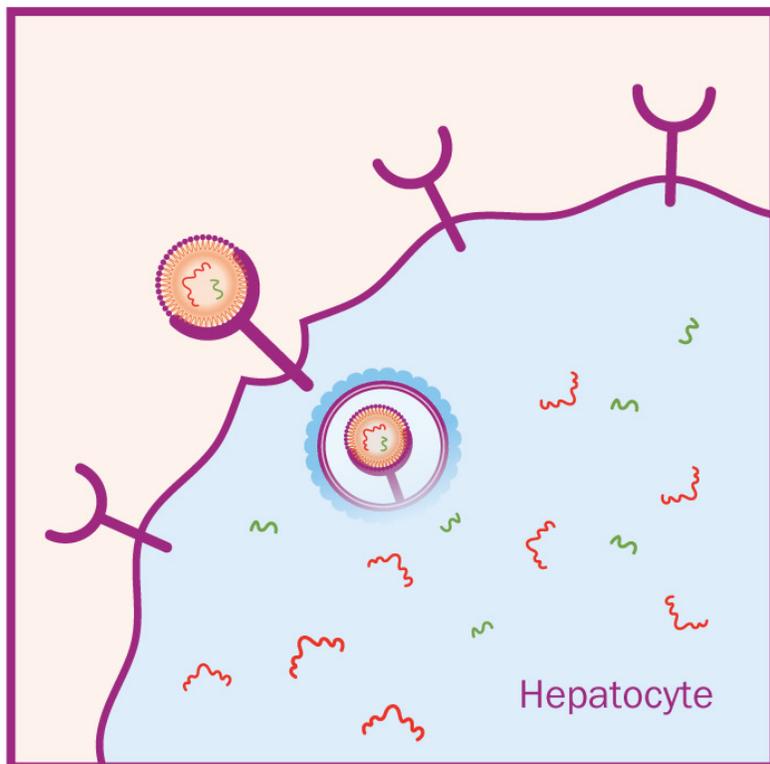
Disclosure

I am an employee of Verve Therapeutics

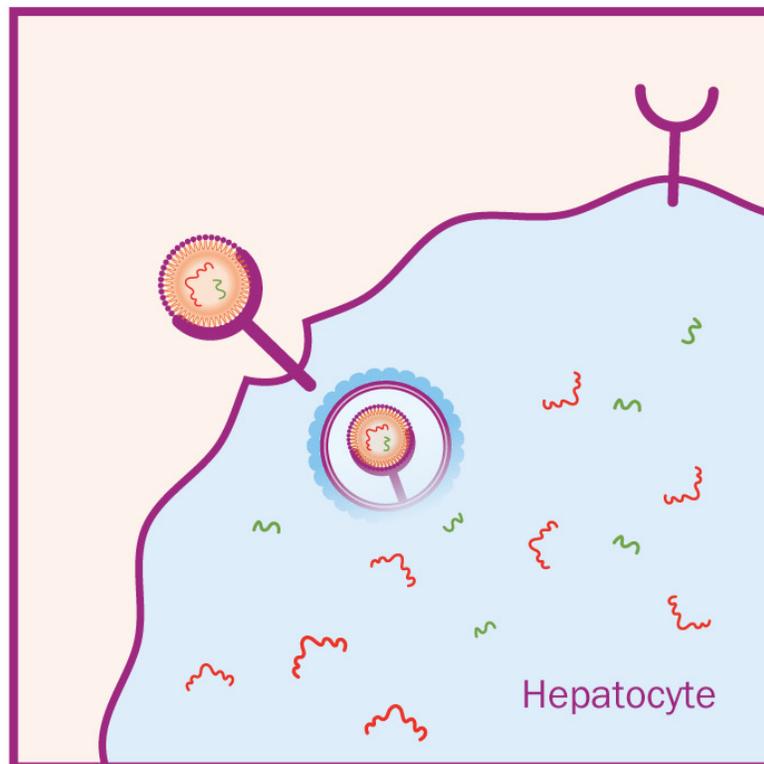
This presentation contains contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 that involve substantial risks and uncertainties, including statements regarding the initiation, and timing, of the Company’s planned IND submission and future clinical trials and its research and development plans. All statements, other than statements of historical facts, contained in this press release, including statements regarding the Company’s strategy, future operations, future financial position, prospects, plans and objectives of management, are forward-looking statements. The words “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intend,” “may,” “plan,” “potential,” “predict,” “project,” “should,” “target,” “will,” “would” and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Any forward-looking statements are based on management’s current expectations of future events and are subject to a number of risks and uncertainties that could cause actual results to differ materially and adversely from those set forth in, or implied by, such forward-looking statements. These risks and uncertainties include, but are not limited to, risks associated with the Company’s limited operating history; the timing of and the Company’s ability to submit applications for, and obtain and maintain regulatory approvals for, its product candidates; continue to advance its product candidates in clinical trials; initiate and enroll clinical trials on the timeline expected or at all; correctly estimate the potential patient population and/or market for the Company’s product candidates; replicate in clinical trials positive results found in preclinical studies and/or earlier-stage clinical trials of VERVE-101 and its other product candidates; advance the development of its product candidates under the timelines it anticipates in current and future clinical trials; obtain, maintain or protect intellectual property rights related to its product candidates; manage expenses; and raise the substantial additional capital needed to achieve its business objectives. For a discussion of other risks and uncertainties, and other important factors, any of which could cause the Company’s actual results to differ from those contained in the forward-looking statements, see the “Risk Factors” section, as well as discussions of potential risks, uncertainties and other important factors, in the Company’s most recent filings with the Securities and Exchange Commission and in other filings that the Company makes with the Securities and Exchange Commission in the future. In addition, the forward-looking statements included in this press release represent the Company’s views as of the date hereof and should not be relied upon as representing the Company’s views as of any date subsequent to the date hereof. The Company anticipates that subsequent events and developments will cause the Company’s views to change. However, while the Company may elect to update these forward-looking statements at some point in the future, the Company specifically disclaims any obligation to do so.

Homozygous familial hypercholesterolemia (HoFH) patients completely lack LDL Receptor; in this setting, LNP delivery to liver challenging

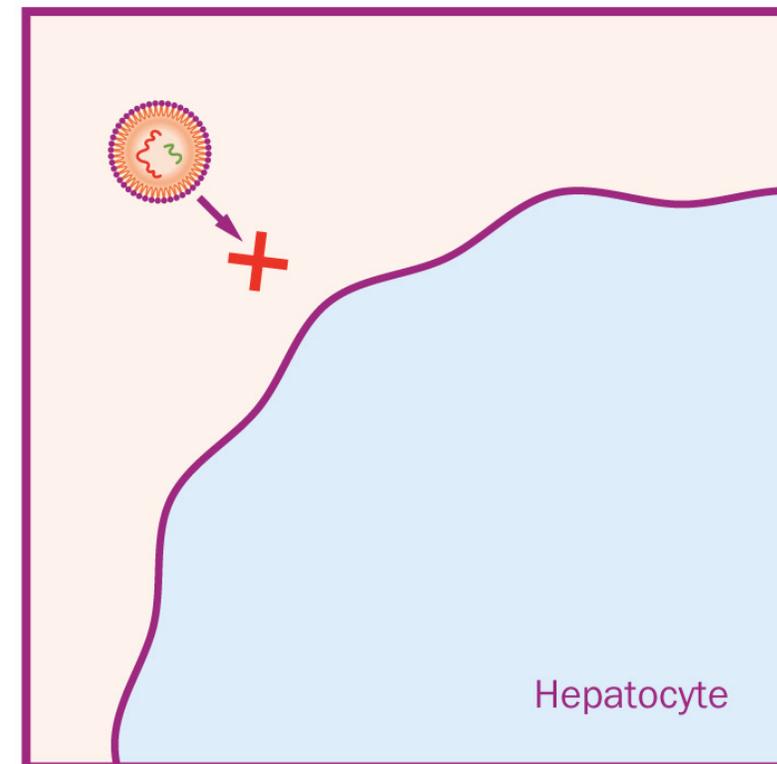
Normal liver



Heterozygous FH (HeFH)



Homozygous FH (HoFH)



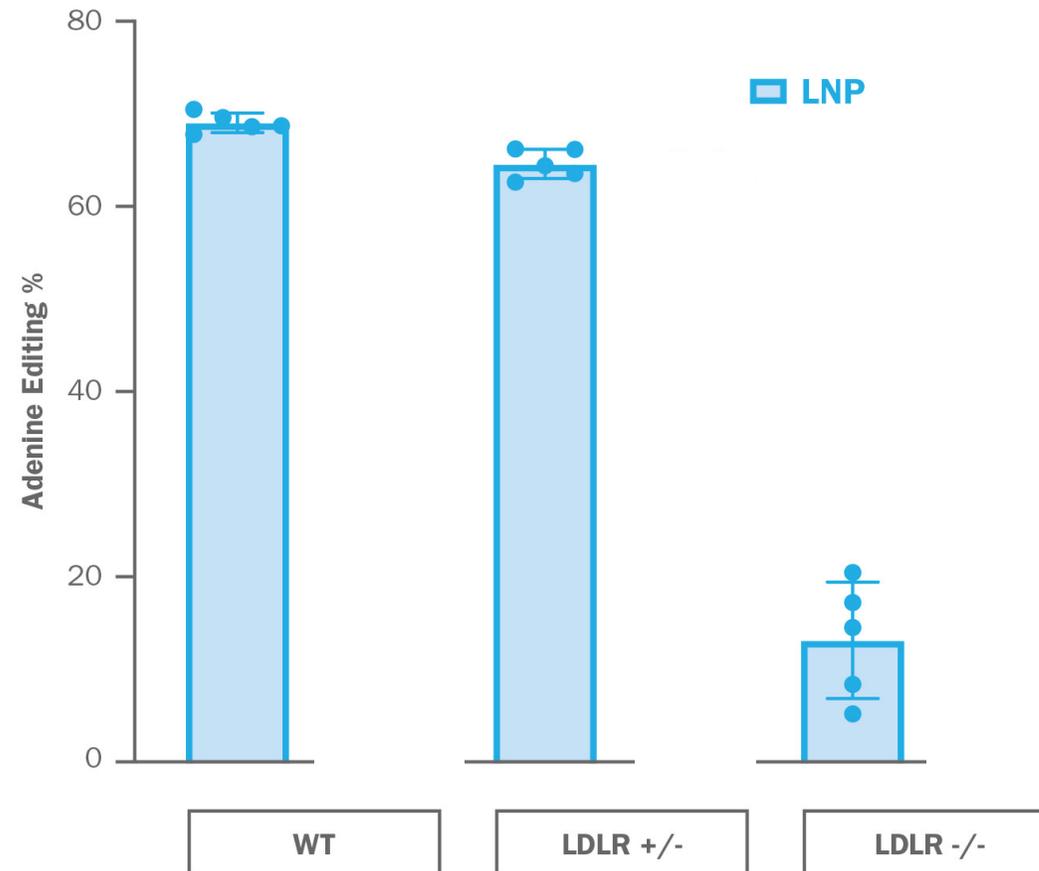
Y LDL Receptor

 Lipid nanoparticle (LNP)

 mRNA

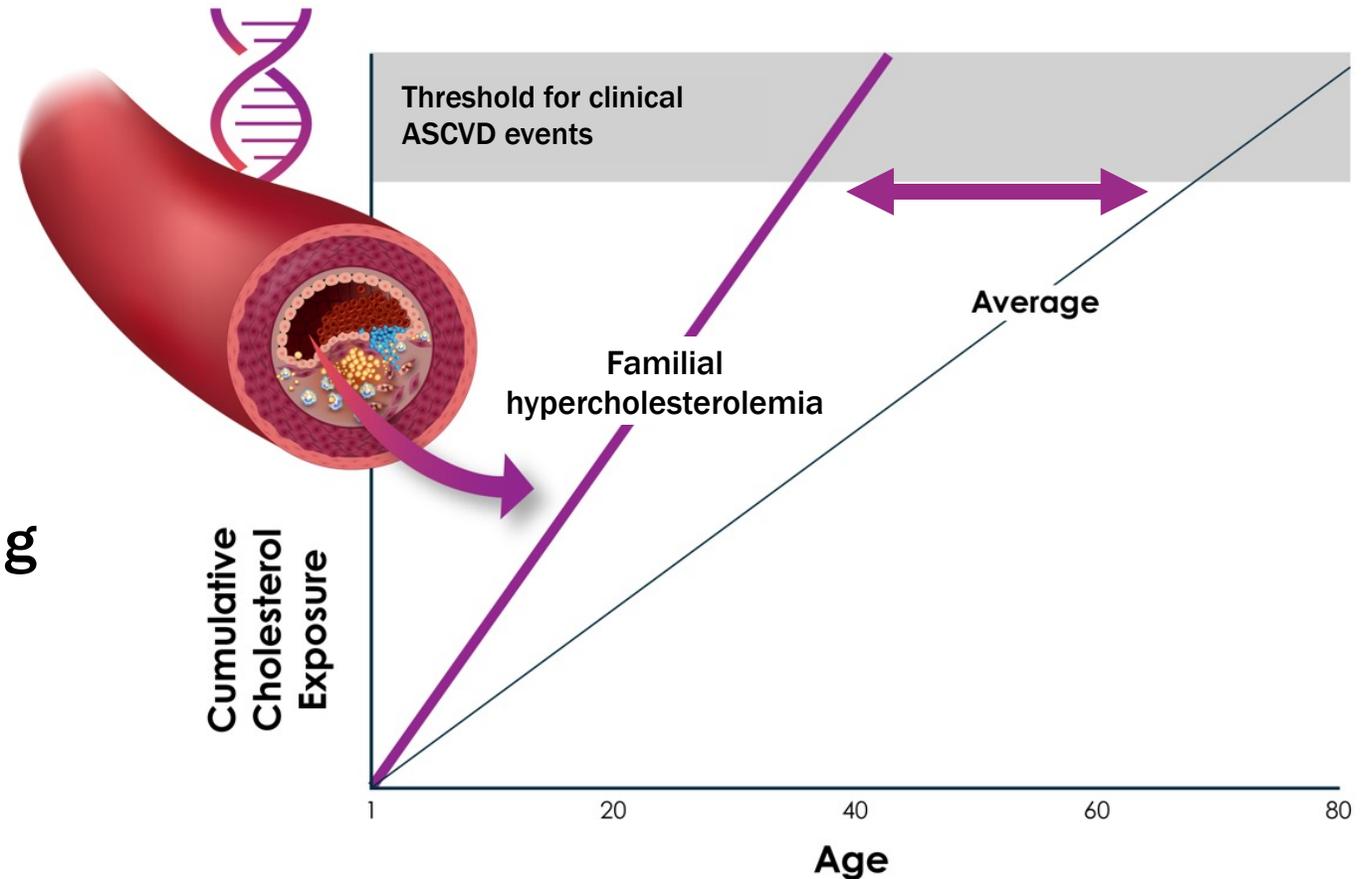
 gRNA

In mouse models of FH, LNPs deliver drug efficiently to livers of HeFH but fail to deliver to HoFH LDLR knockout (*Idlr* $-/-$) mice



Homozygous familial hypercholesterolemia (HoFH): a life-threatening genetic disease with very high cumulative exposure to LDL-C

- Usually caused by mutations in both copies of the LDLR gene, ~ **1,300 people** in U.S.
- Lack of LDLR on hepatocytes leads to poor clearance of LDL-C from the blood
- LDL-C levels **>500 mg/dL** starting early in life
- Myocardial infarction (**heart attack**) common in 20s and 30s



Adapted from Horton et al. J Lipid Res., 2009

Individuals who naturally lack **ANGPTL3** gene have lifelong low blood lipids, are healthy and resistant to heart attack

Target gene validated
by human genetics

Rare Gene Mutations Inspire New Heart Drugs

By Gina Kolata
May 24, 2017

Anna Feurer learned she had unusually **low triglyceride levels** after having bloodwork at a corporate health fair. The discovery prompted researchers to recruit her and her family for a research study of their genetic makeup.



*Credit. Jess T. Dugan
for The New York Times*

Human knockout:
Extremely low blood lipids in an individual

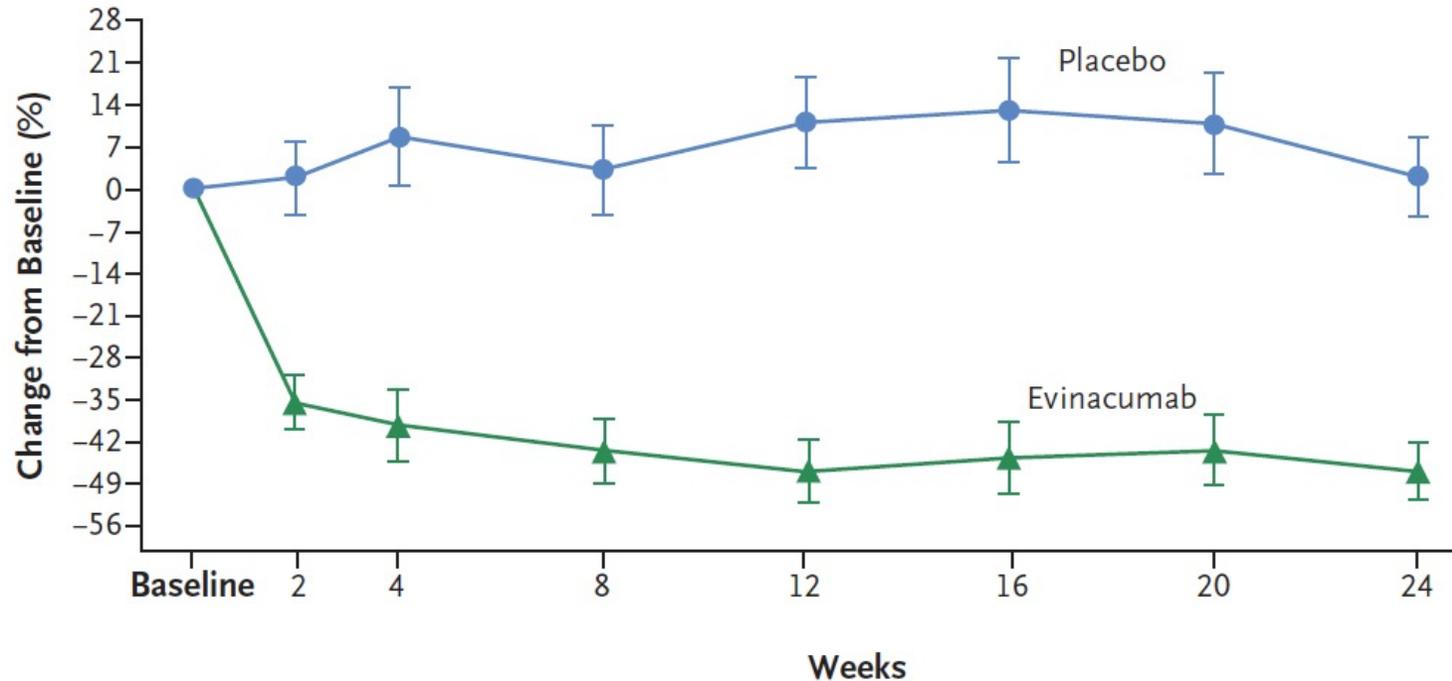
Triglycerides: **19 mg/dL**

LDL-C: **37 mg/dL**

Heterozygous deficiency:
Low lipids in population
Resistant to heart attack

ANGPTL3 inhibition benefits patients with HoFH

- ANGPTL3 inhibition with evinacumab lowered LDL-C by about 47% in a pivotal phase 3 trial in patients with HoFH
- Evinacumab now approved for HoFH



Raal, *N Engl J Med* 2020

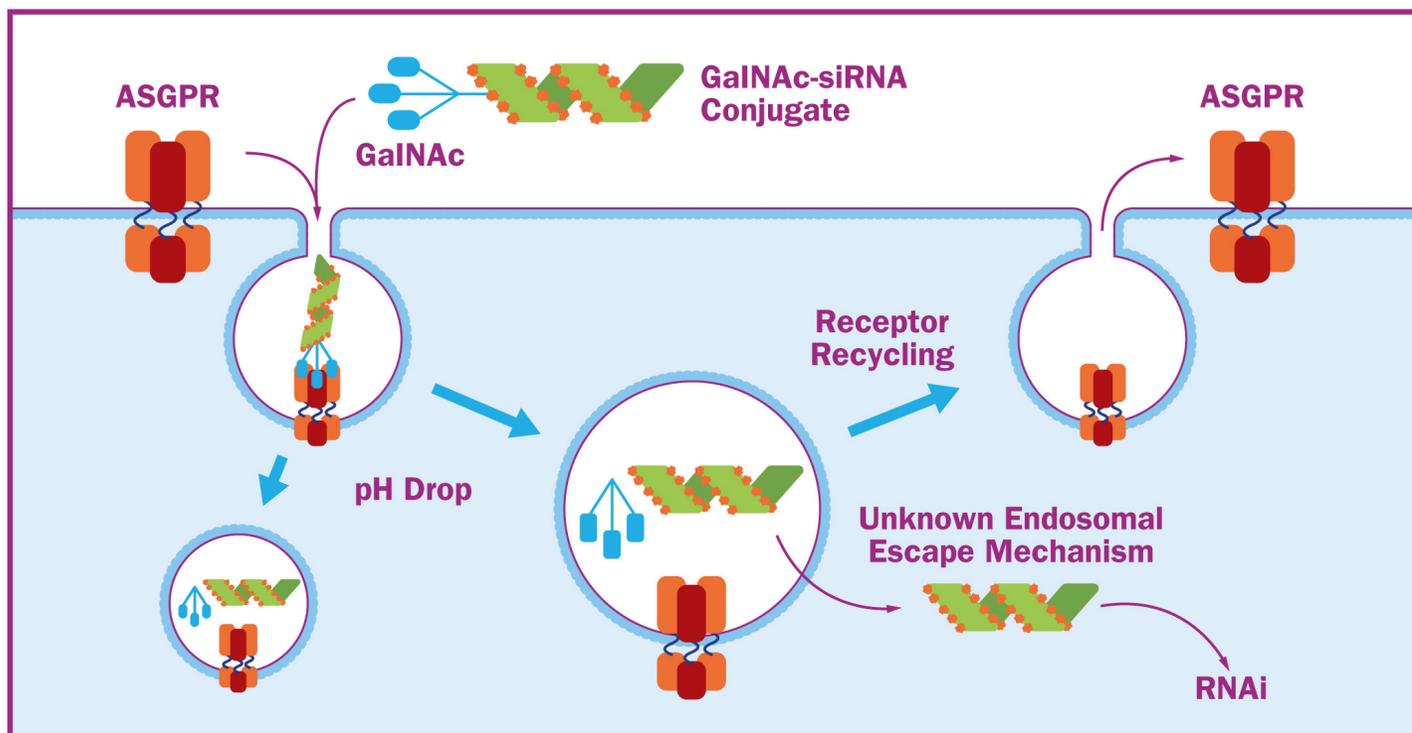
Goal: an LNP delivery system that would enable ANGPTL3 editing in both patients with HeFH and HoFH



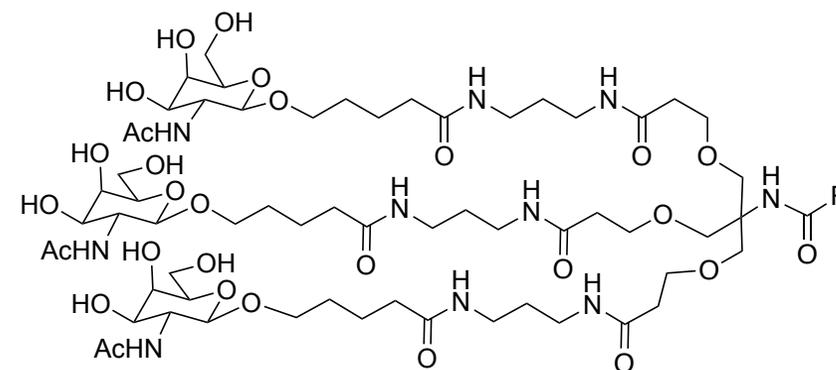
PROGRAM	INITIAL INDICATION	DEVELOPMENT STATUS			
		Research/ Lead optimization	IND-Enabling	Clinical	Development Milestones
Low-density lipoprotein cholesterol (LDL-C)					
VERVE-101 ABE-PCSK9	Heterozygous familial hypercholesterolemia				<ul style="list-style-type: none"> • IND Submission (2022) • Phase 1 Initiation (2022)
LDL-C and triglyceride-rich lipoprotein (TRL)					
ANGPTL3	Familial hypercholesterolemia				<ul style="list-style-type: none"> • Candidate selection (2022) • Begin IND-enabling studies (2022)

Liver ASGPR is an alternative pathway for entry into hepatocytes

ASGPR has been successfully targeted to deliver siRNAs-GalNAc conjugates to the liver in NHPs and humans



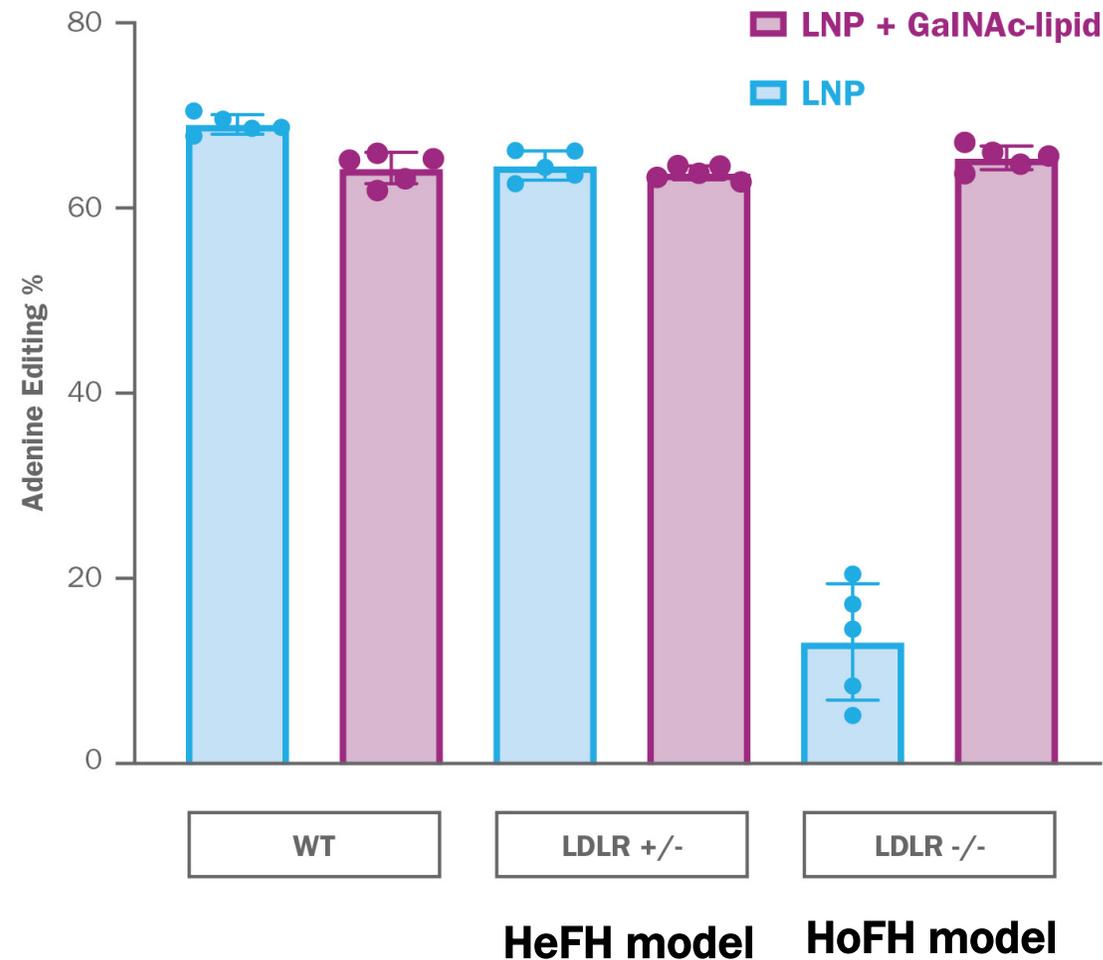
Alynam siRNA GalNAc ligand



Mol. Therapy, 2010, 18, 1357,
JACS, 2014, 136, 16958

Adapted from Springer and Dowdy, Nucleic Acid Therapeutics 2018, 28, 109

Verve solution: ASGPR targeting proprietary GaINAc ligand that, when added to LNP, enables liver delivery in HoFH mouse model



Editing data are from analyses of liver necropsy specimens at 1 week

In order to achieve this, we developed and optimized five potential aspects of an ASGPR-targeted GalNAc-LNP

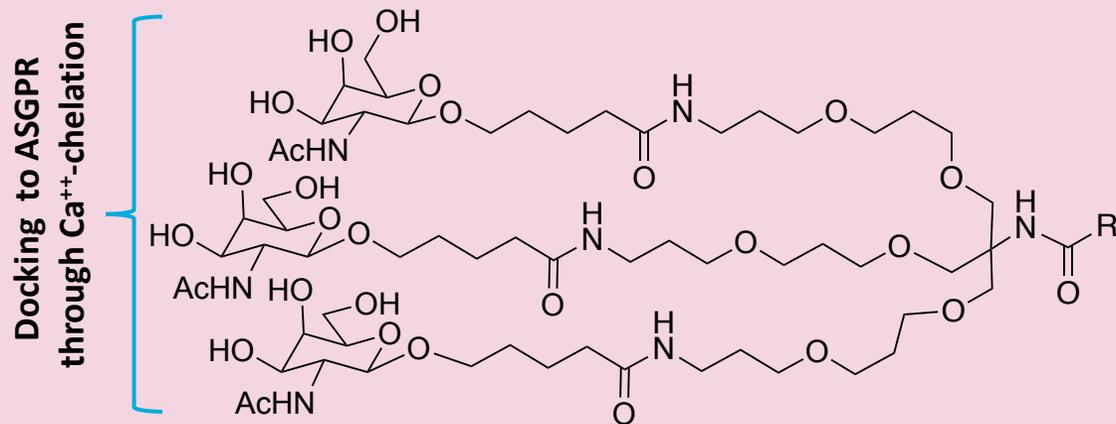
- 1** Design and screen novel GalNAc-based ASGPR ligand
- 2** Optimize chemical composition of the linker and lipid tail
- 3** Formulation design to develop a scalable GalNAc-LNP process
- 4** Optimize LNP surface density of GalNAc ligand
- 5** Develop analytical methods for characterizing GalNAc-LNPs

Rational design of novel Verve ASGPR ligands

1

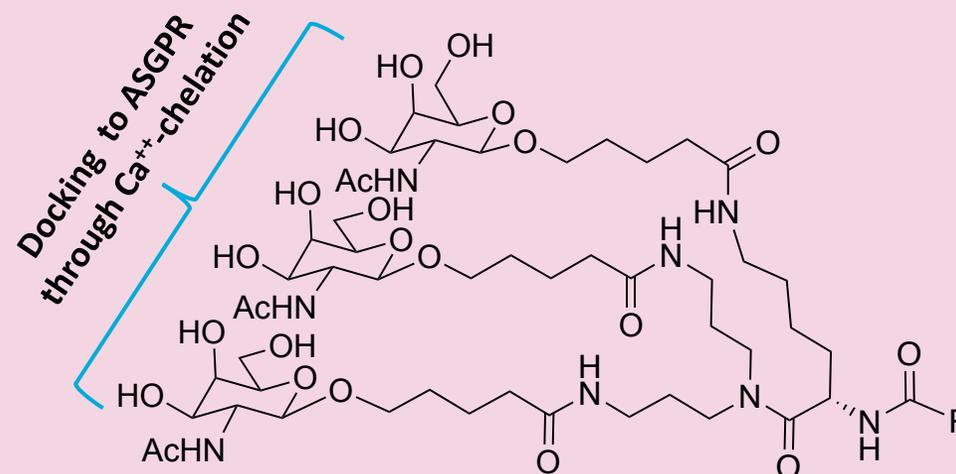
ASGPR Ligand Design

Design 1



- Valency
- Proximity effect

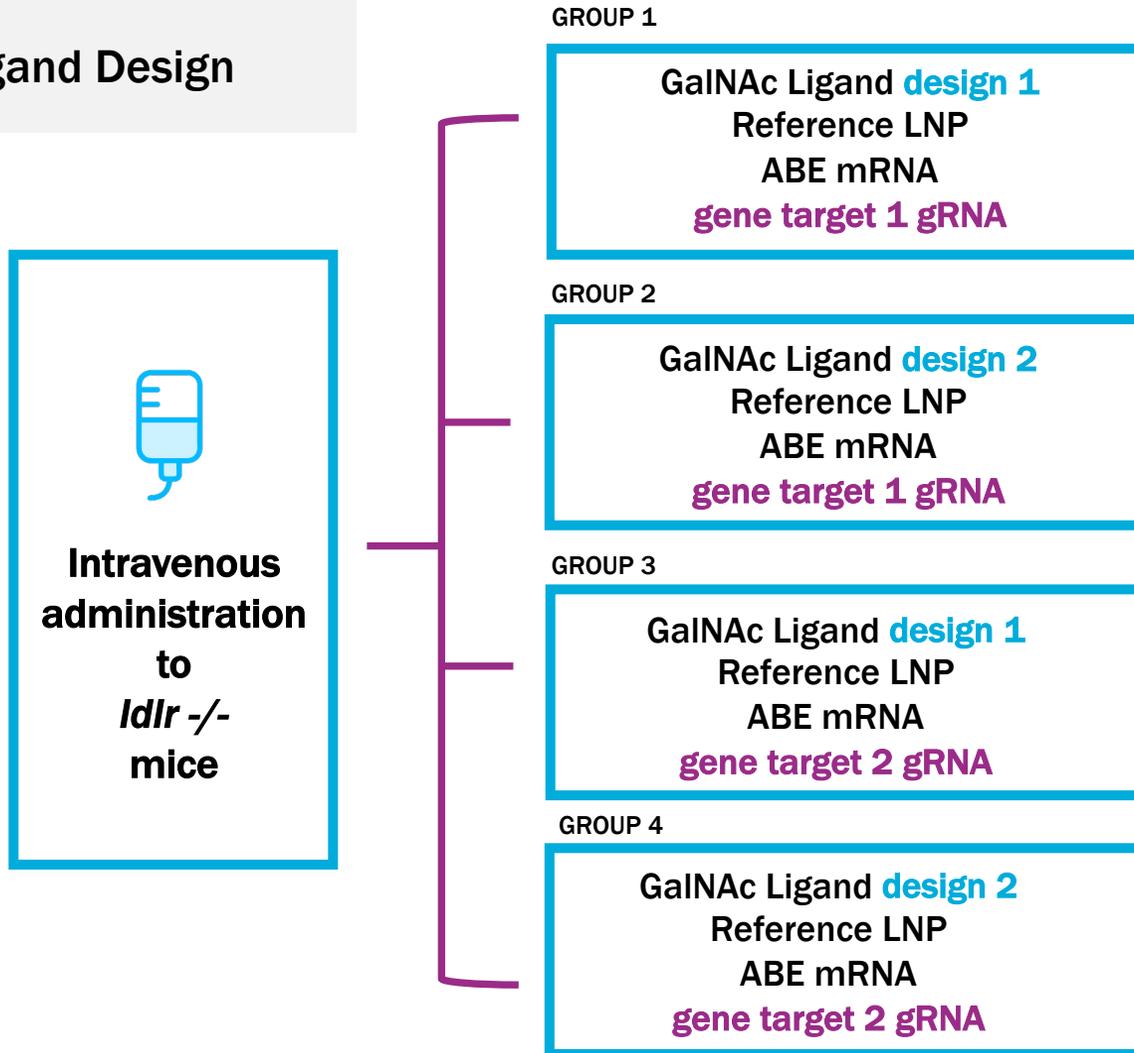
Design 2



- Simpler chemistry
- Cost effective, manufacture friendly

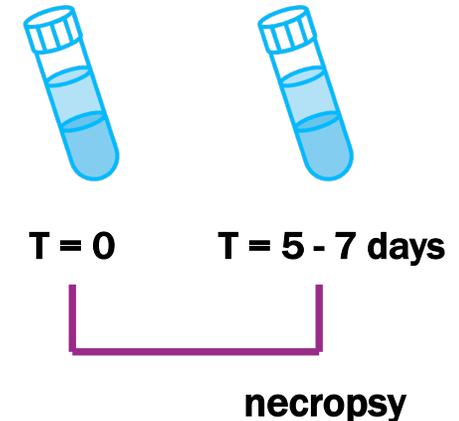
Evaluation of GalNAc-Lipid LNPs in mouse models of homozygous familial hypercholesterolemia (HoFH)

1 ASGPR Ligand Design



Primary endpoints

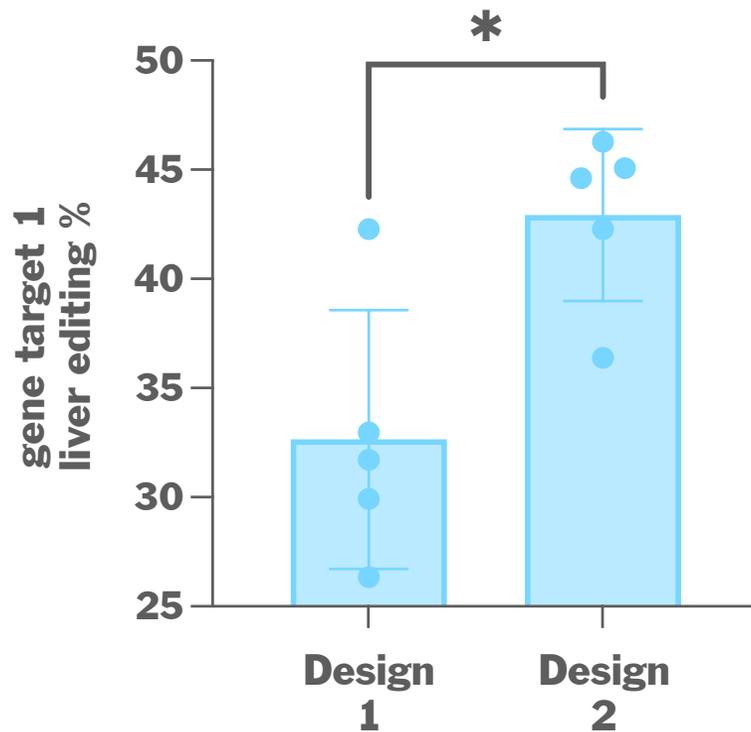
- Whole liver DNA editing
- Target protein reductions



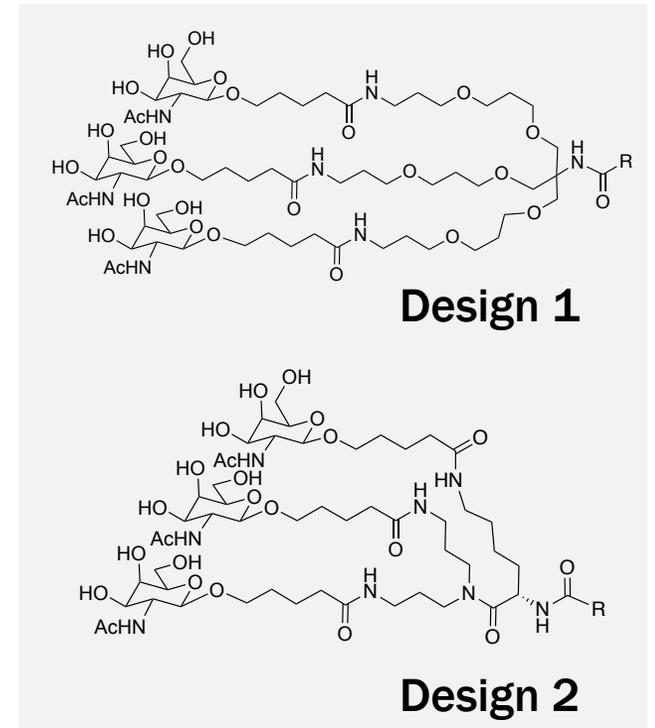
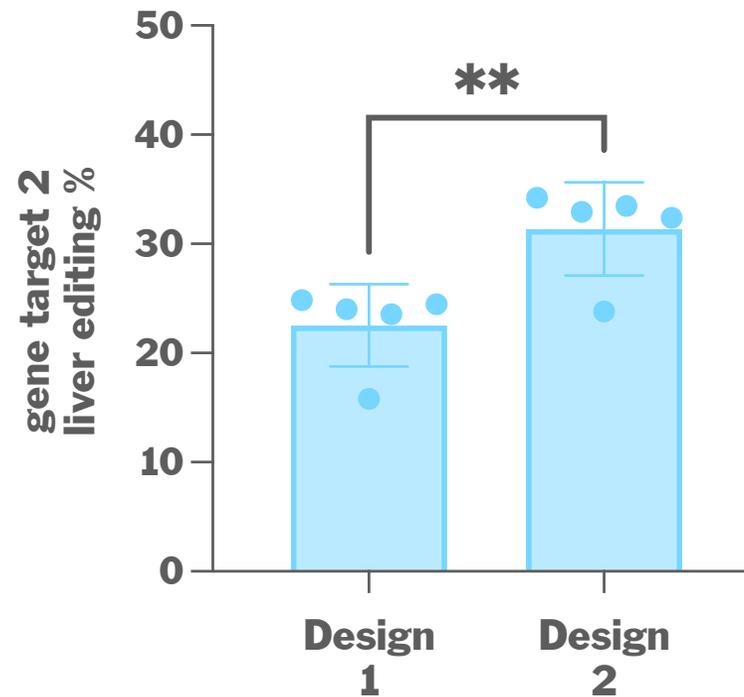
ASGPR ligand design 2 outperformed design 1 in delivery of base editing mRNA/gRNA to *Idlr*^{-/-} mice

1 ASGPR Ligand Design

Gene Target 1



Gene Target 2

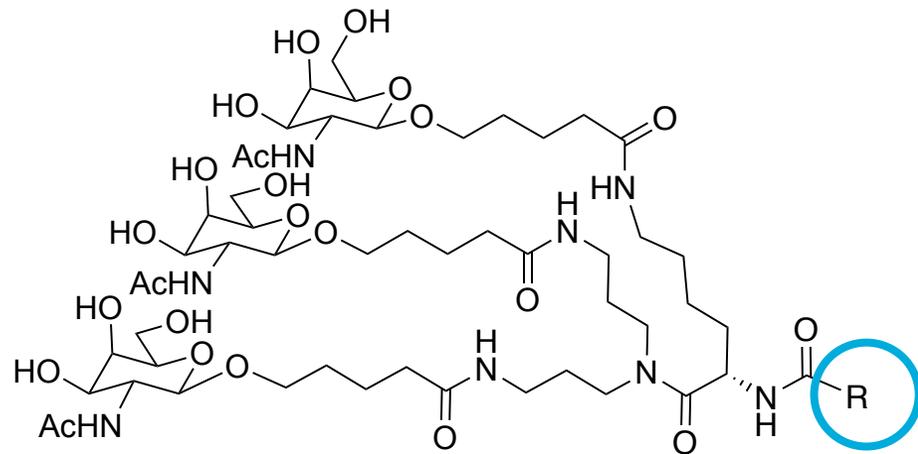


Idlr^{-/-} mice
N = 5 per group
Dose: 0.1 mg/kg

Identifying the optimal lipid anchor and spacing between trivalent GalNAc and lipid tail

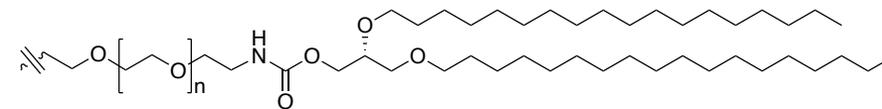
2 Lipid anchor and spacer

- What length PEG spacer maximizes ligand engagement with the ASGPR?
- How do hydrophobicity and structural features of the lipid anchor impact LNP formulation, particle morphology and in vivo performance?

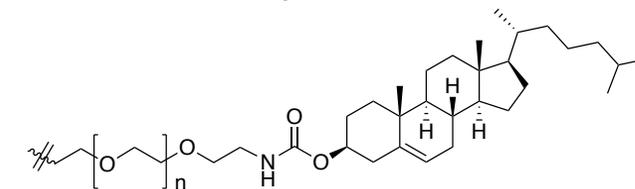


Ligand design 2

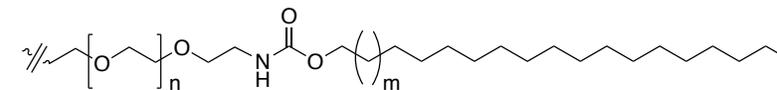
R =



DSG



Cholesterol

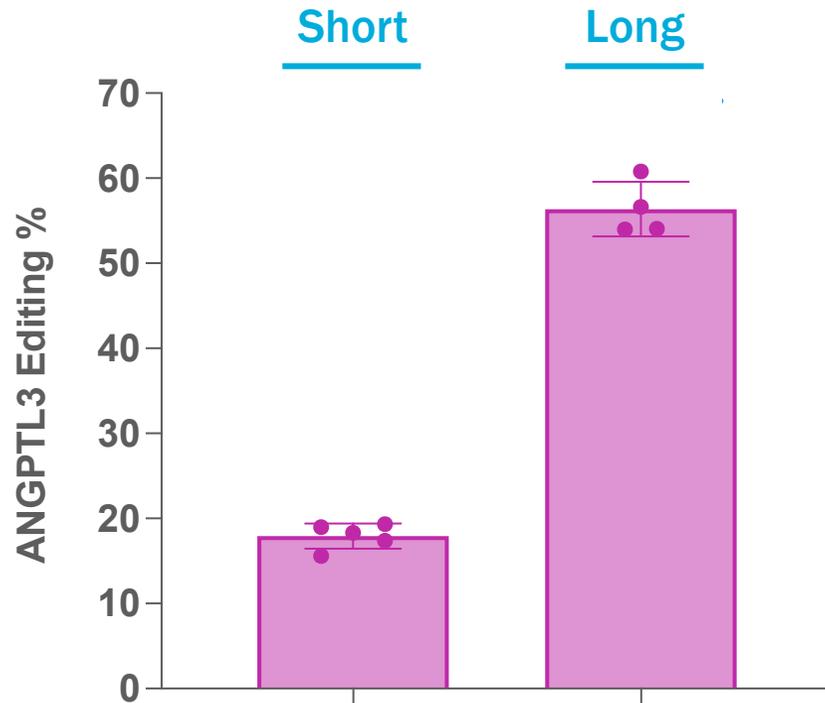


C20 - Alkyl

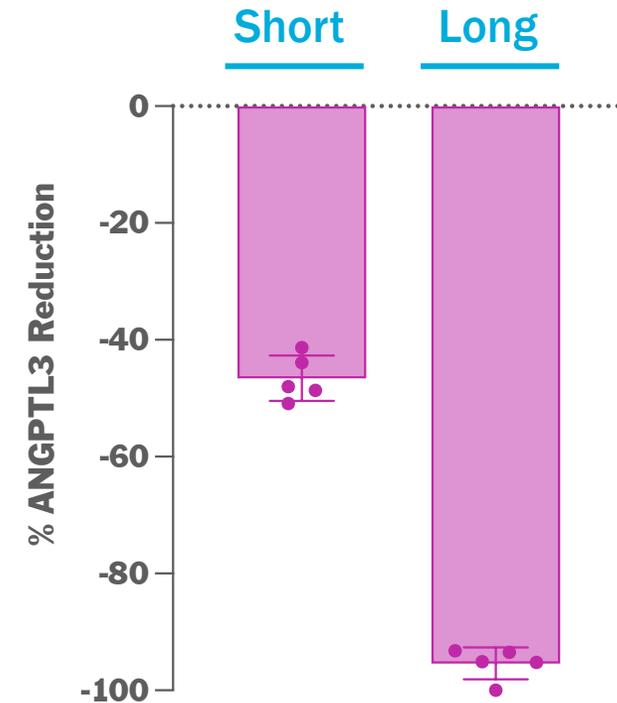
Longer spacer improved GalNAc-mediated liver delivery

2 Lipid anchor and spacer

Liver ANGPTL3 editing Day 9



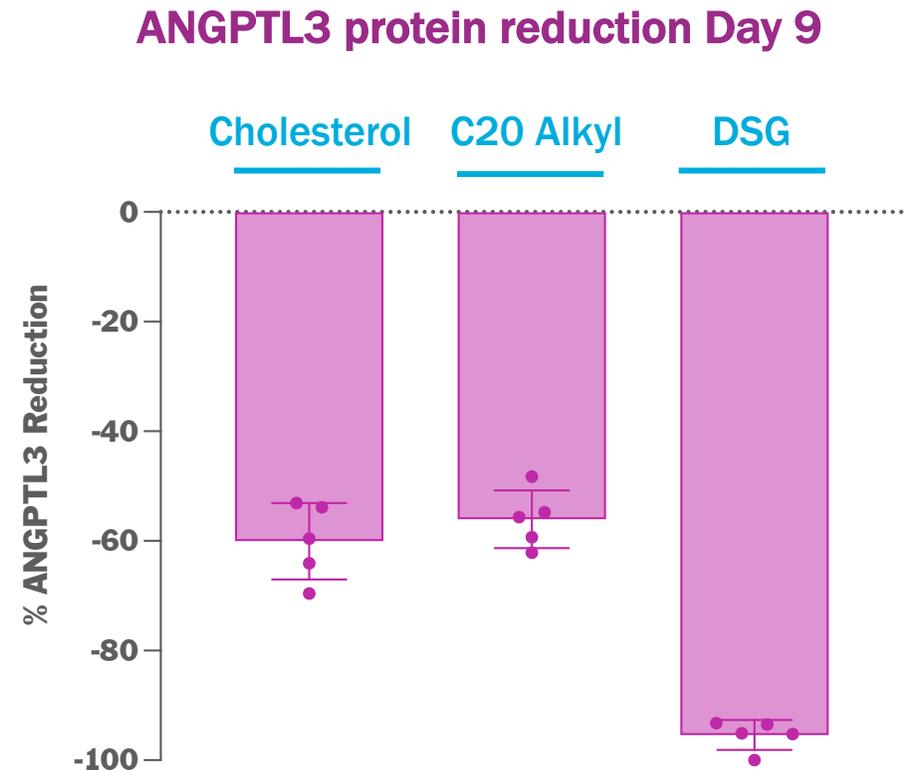
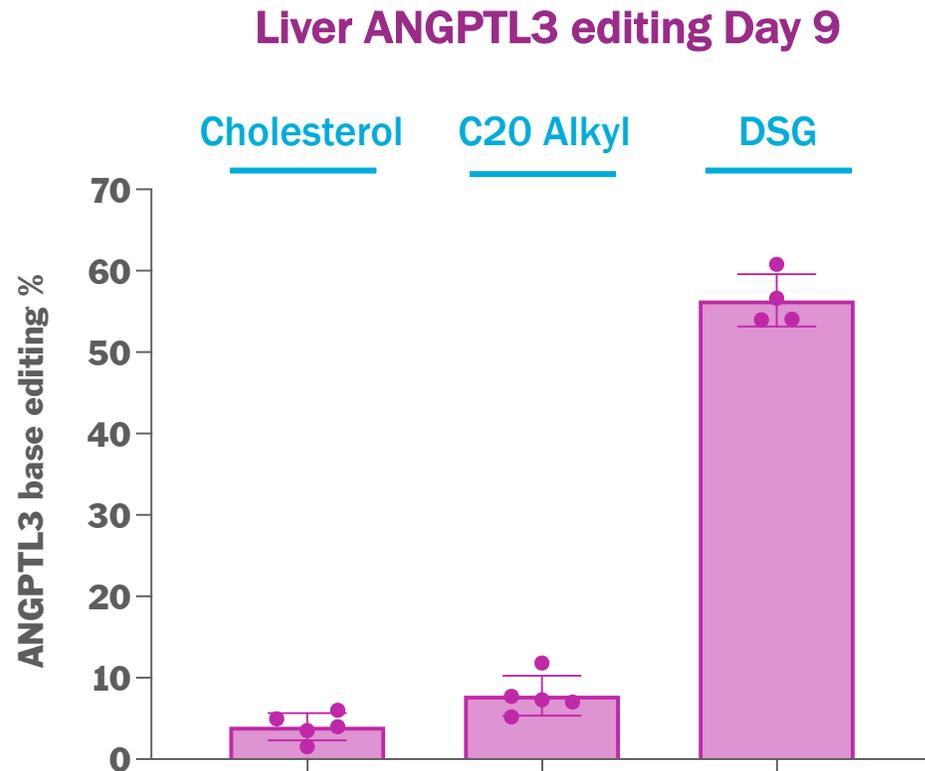
ANGPTL3 protein reduction Day 9



Single 0.3 mg/kg dose in *Idlr* ^{-/-} mice

DSG lipid anchor outperformed alternative lipid anchors in liver delivery to *Idlr* ^{-/-} mice

2 Lipid anchor and spacer



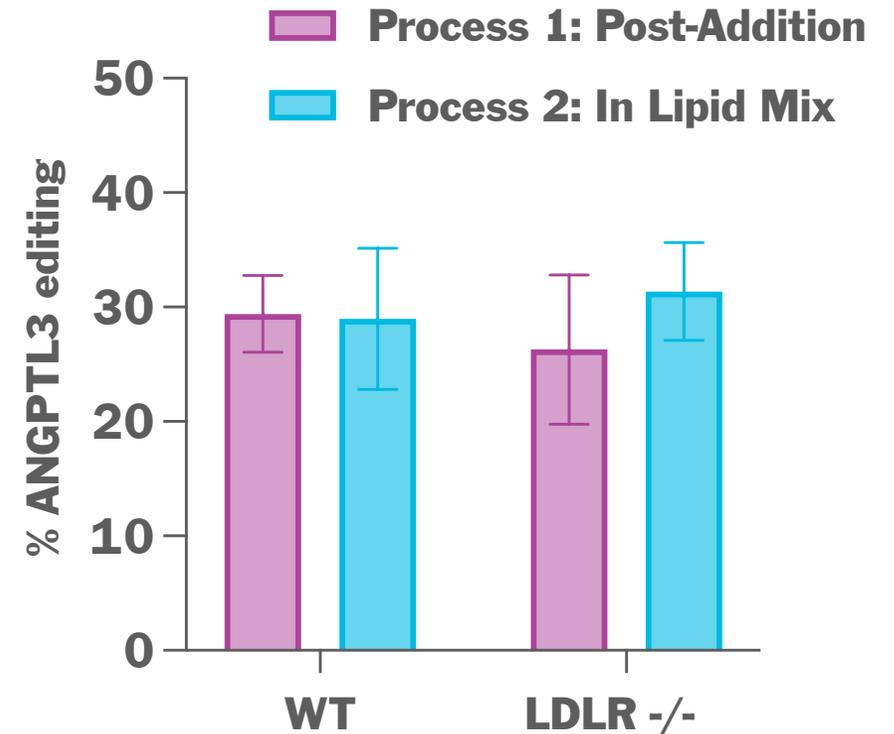
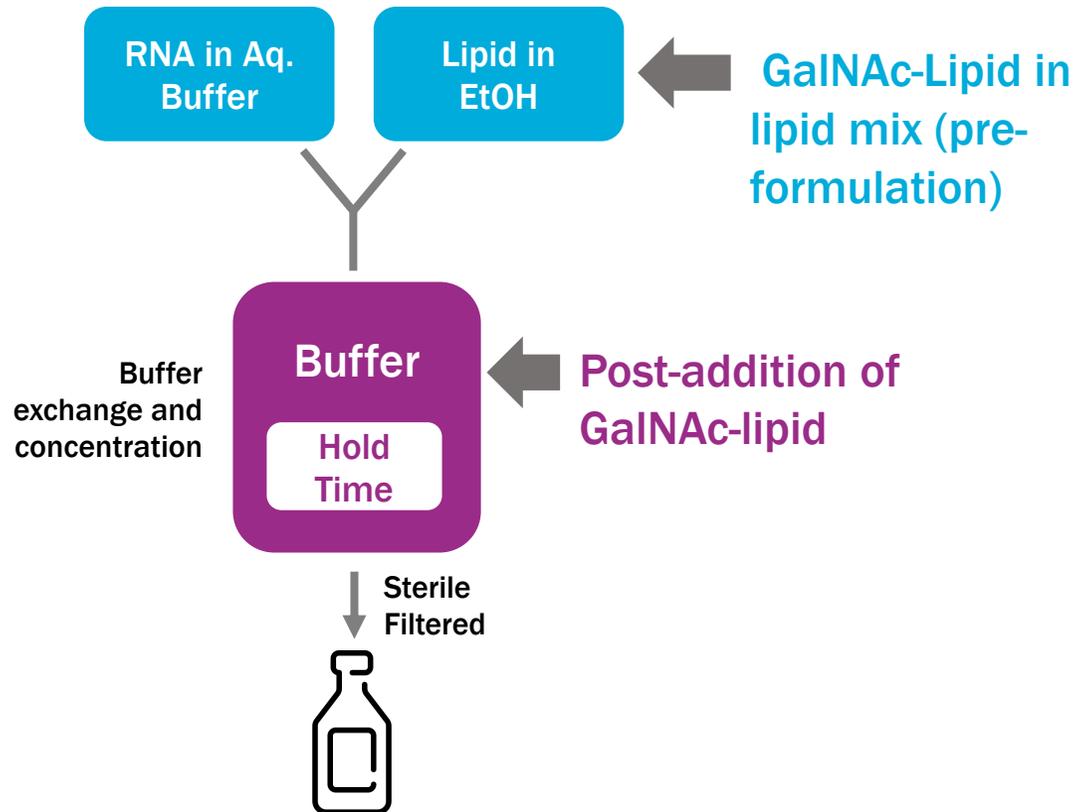
Single 0.3 mg/kg dose in *Idlr* ^{-/-} mice

GalNAc-lipid can be added directly to the lipid mix and formulated without any additional post-processing steps

3 LNP Process Optimization

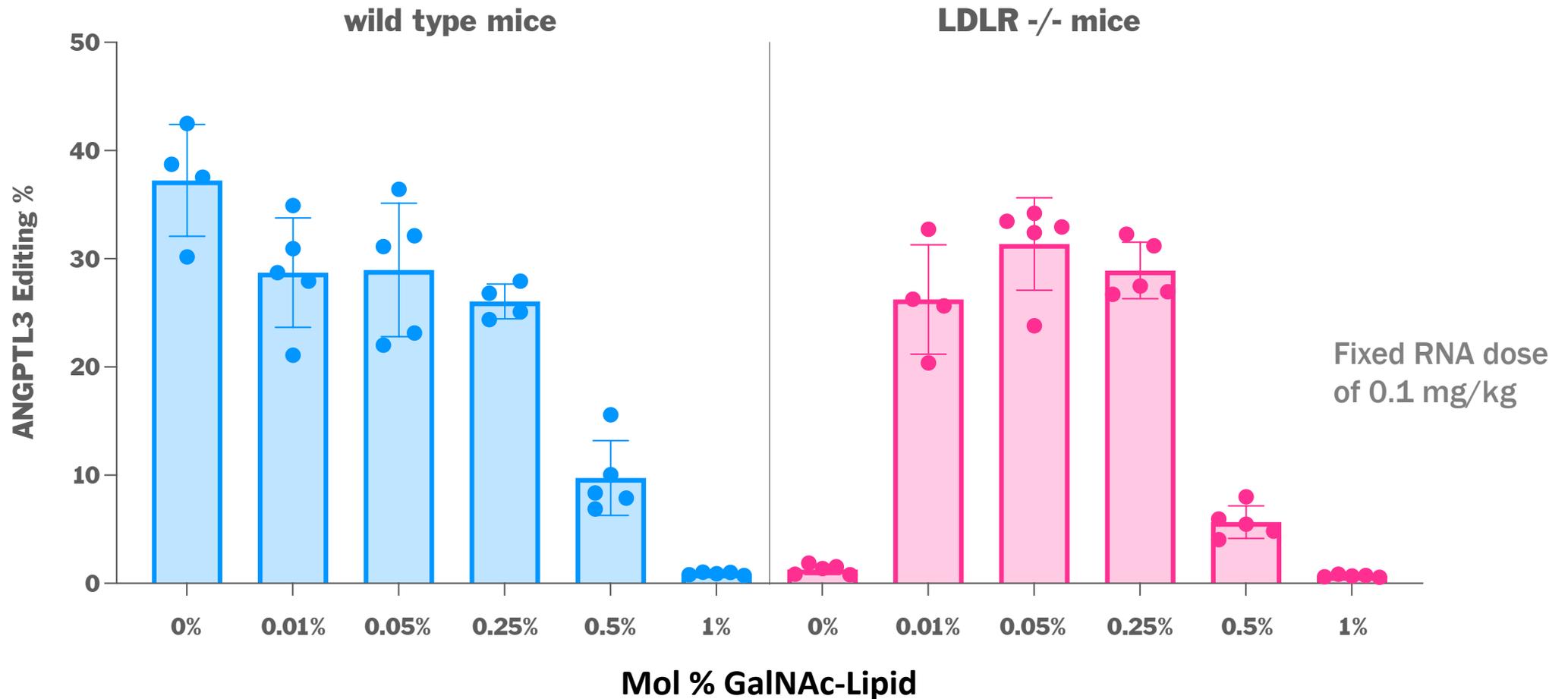
In lipid mixing process offers:

- Near-homogenous distribution of GalNAc ligand across all LNP particles
- Scalable with CMC risk similar to conventional LNP & low COG



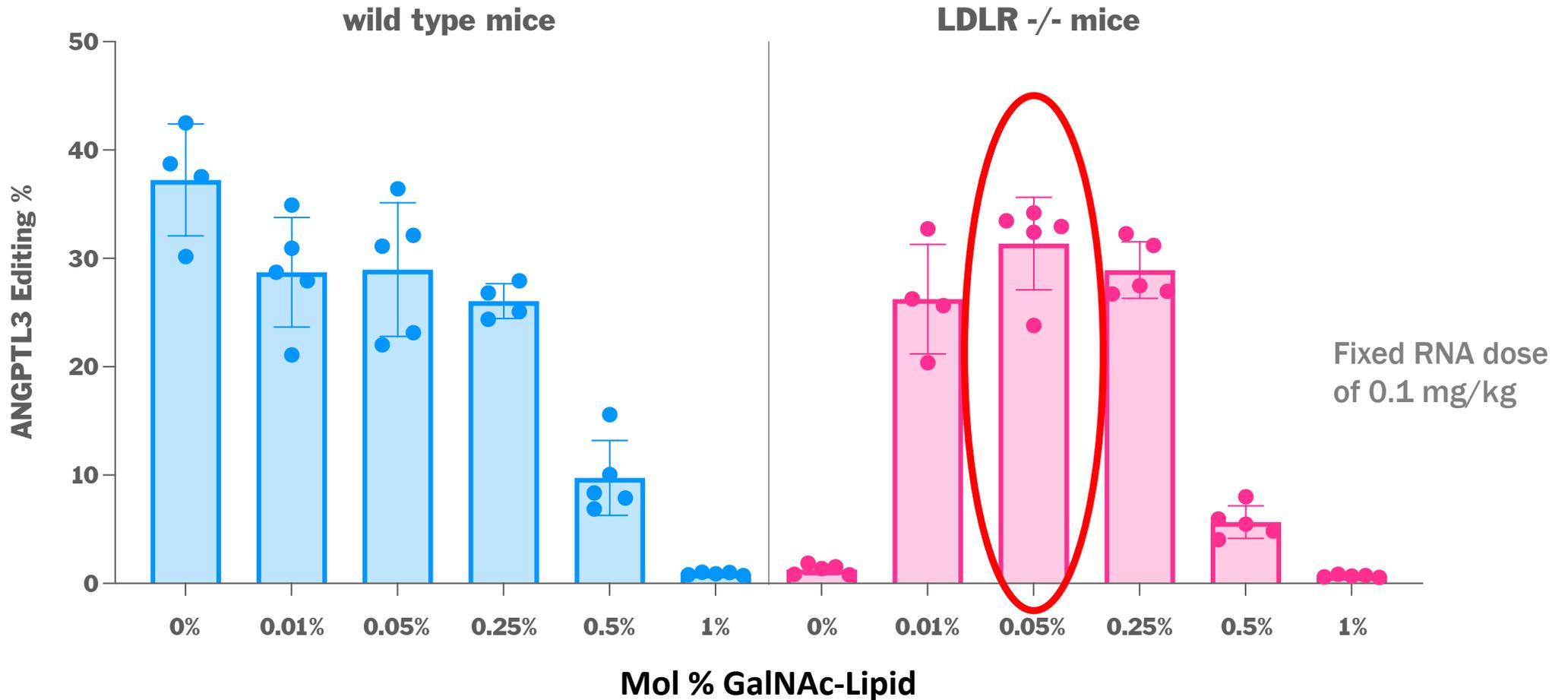
Low GalNAc-Lipid content of 0.05 mol% achieved maximal liver editing activity

4 GalNAc surface density



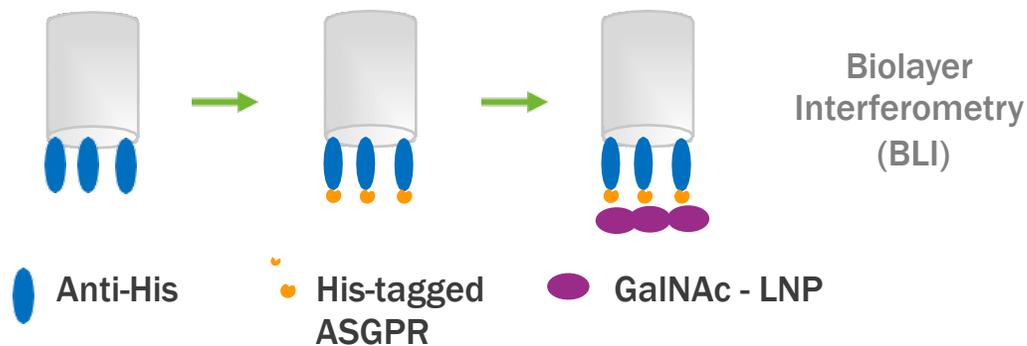
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4 GalNAc surface density

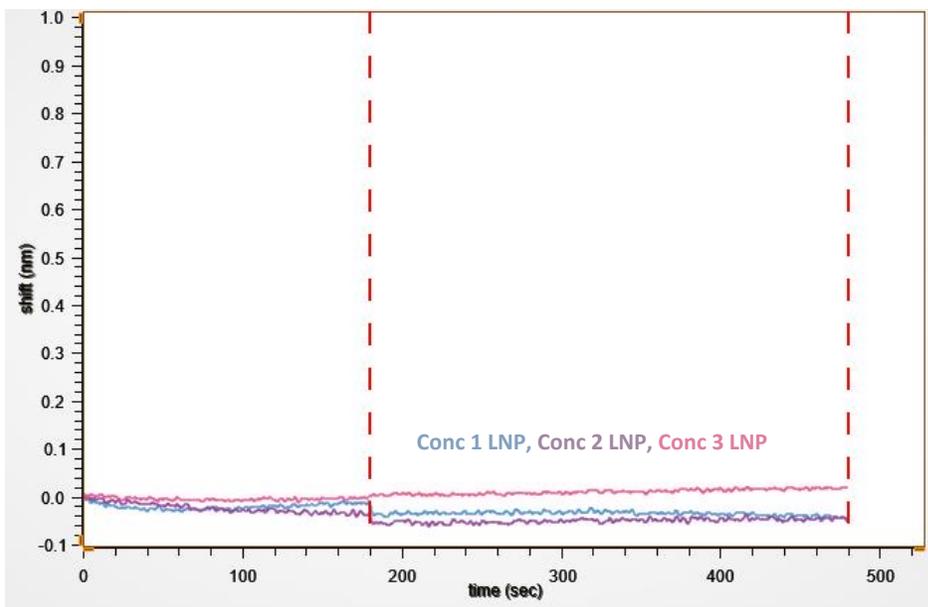


Confirmation that GalNAc-LNPs specifically bind to ASGPR

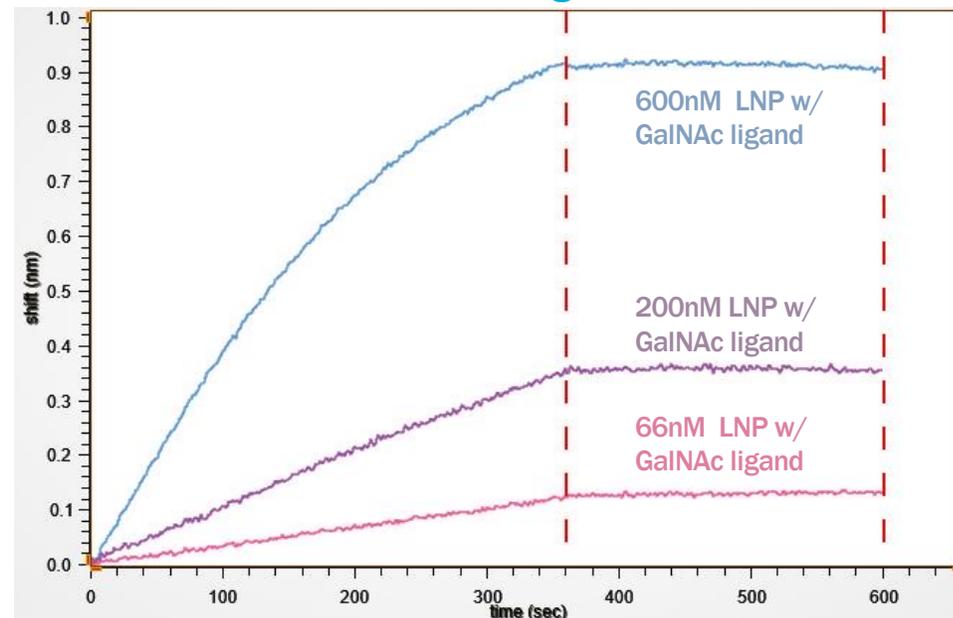
5 Analytical Methods



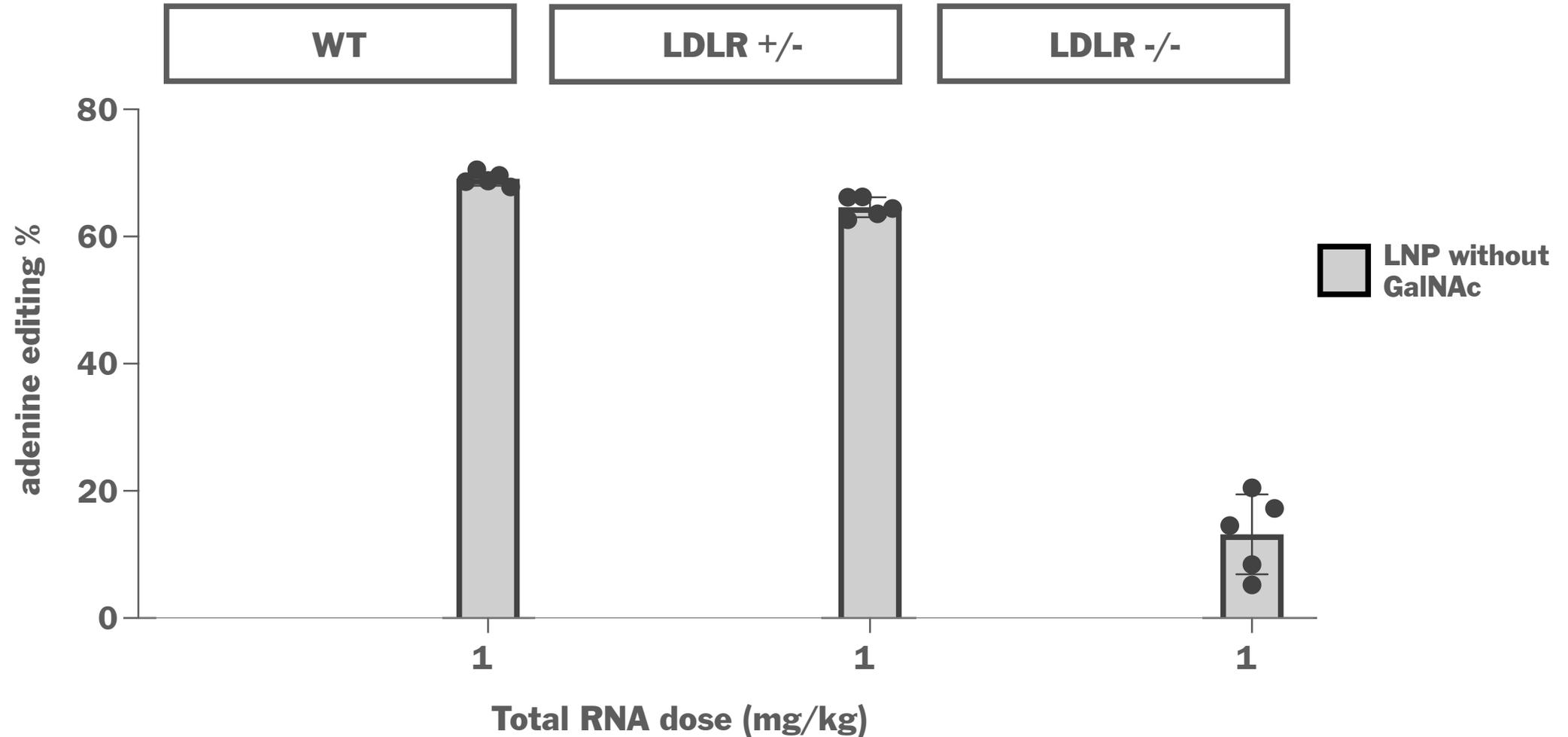
LNP without GalNAc ligand



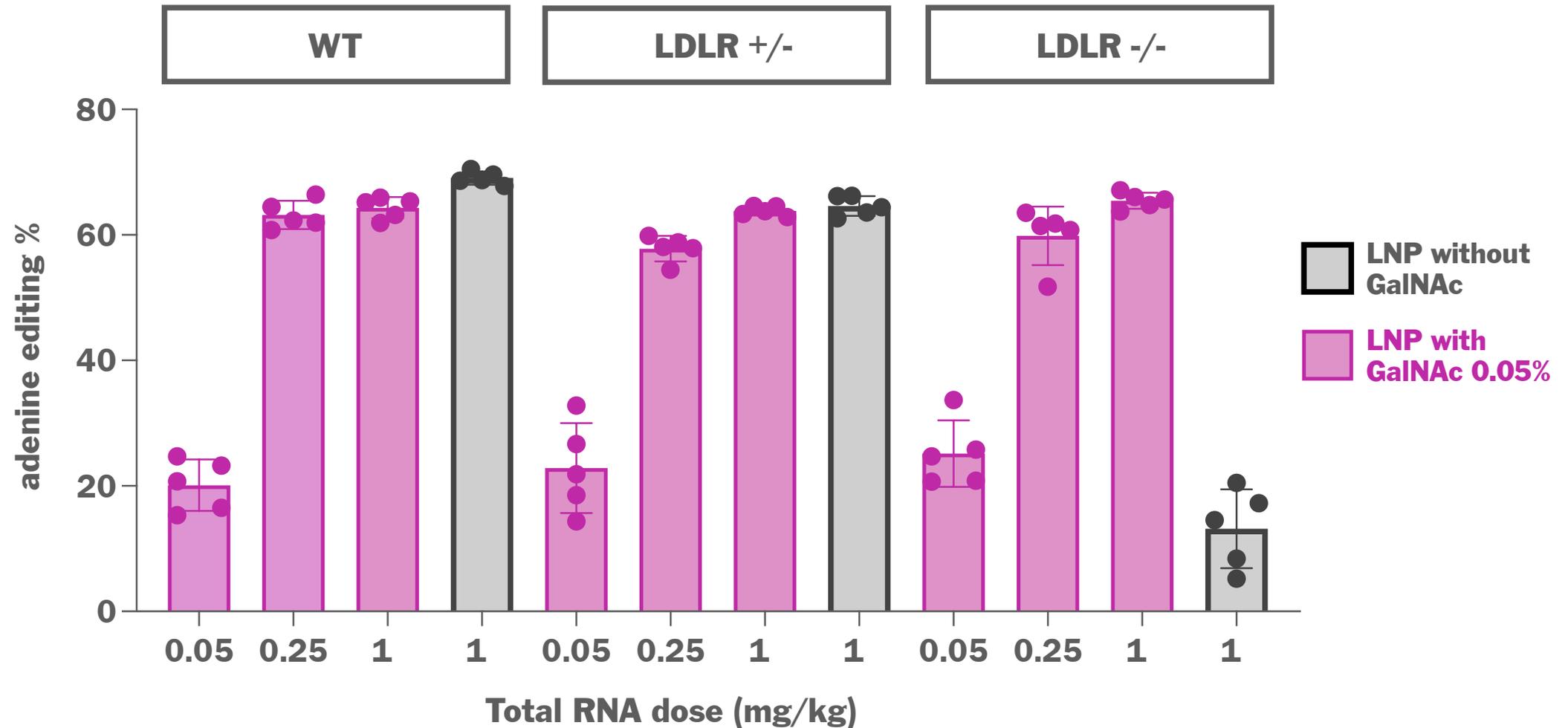
LNP with GalNAc ligand



Recall the problem: standard LNPs do not deliver well to hepatocytes completely lacking LDLR



Optimized GalNAc-LNPs have nearly identical effective doses in mice irrespective of LDLR status



Summary: Verve's proprietary GalNAc LNP achieved high efficiency liver delivery and base editing in mouse model of HoFH



- ✓ **Proprietary ASGPR ligand design using GalNAc**
- ✓ **Ligand potency 10x greater than any reported before with LNPs**
- ✓ **GalNAc-LNP yielded equal potency regardless of LDLR status in mice**
- ✓ **Developed scalable formulation process for stable GalNAc-LNPs**
- ✓ **Developed analytical methods to assess GalNAc-LNPs**

We have established a proprietary GalNAc-LNP delivery system that will enable ANGPTL3 editing in patients with HoFH (as well as HeFH)



PROGRAM	INITIAL INDICATION	DEVELOPMENT STATUS			
		Research/ Lead optimization	IND-Enabling	Clinical	Development Milestones
Low-density lipoprotein cholesterol (LDL-C)					
VERVE-101 ABE-PCSK9	Heterozygous familial hypercholesterolemia				<ul style="list-style-type: none"> • IND Submission (2022) • Phase 1 Initiation (2022)
LDL-C and triglyceride-rich lipoprotein (TRL)					
ANGPTL3	Familial hypercholesterolemia				<ul style="list-style-type: none"> • Candidate selection (2022) • Begin IND-enabling studies (2022)

Next Steps

- **Demonstration of GalNAc-LNP delivery to non-human primates**
- **Scaling up production of GalNAc-Lipid and GalNAc-LNP**
- **Additional analytical method development**

Thank you to the world-class team of problem solvers at Verve



Key Contributors

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